

**STATE OF INDIANA
COUNTY OF WASHINGTON
WASHINGTON COUNTY COUNCIL**

ORDINANCE NUMBER 2014-01

**ORDINANCE AUTHORIZING THE BORROWING OF FUNDS
PURSUANT TO INDIANA CODE 36-2-6-18**

WHEREAS, the Washington County Council is the fiscal body of Washington County, Indiana; and

WHEREAS, the Washington County Commissioners and the Washington County Council, for the year 2014, have decided to operate an entity to be know as the Washington County Ambulance Service as a department of the local government of Washington County; and

WHEREAS, the Washington County Ambulance Service is in need of funds for the transition from being operated by a contract entity to operation by the Washington County government; and

WHEREAS, the provision of an ambulance to the citizens of Washington County is of the utmost importance to the quality of life for the citizens of Washington County; and

WHEREAS, Indiana Code 36-2-6-18(d) provides for the borrowing of monies for the purpose of exercising the powers of both the Washington County Commissioners and the Washington County Council.

NOW THEREFORE, the Washington County Council hereby enacts and ordains, pursuant to Indiana Code 36-2-6-18(d), as follows:

1. That the Washington County Council, as the Washington County fiscal body, authorizes, by this Ordinance, the borrowing of the maximum amounts of money allowed by Indiana Code 36-2-6-18(d), but which in no event shall exceed the sum of Five Hundred

Thousand Dollars (\$500,000.00), for the purpose of procuring money to be used in exercising the powers of Washington County, namely the provisions of the Washington County Ambulance Service, as an emergency medical care service to the citizens of Washington County.

2. That by this Ordinance, the Washington County Council allows the borrowing of a maximum of five percent (5%) of Washington County's total tax levy for the year 2014, excluding amounts levied to pay debt service and lease rentals, and less the aggregate amount of any outstanding loans previously authorized or made by or on behalf of Washington County under Indiana Code 36-2-6-18(d).

3. That the Washington County Council hereby pledges, by this Ordinance, tax revenues from the collection of property taxes, personal property taxes and local option income taxes in the aggregate the sum of Fifty-three Thousand and No/100 Dollars (\$53,000.00) per year during the period of five (5) years following the making of the intended loan to provide for the refunding of the loan authorized by this Ordinance (the "Pledged Revenues").


4. That by the terms of this Ordinance, the Washington County Council authorizes the Washington County Commissioners to execute Notes of Washington County in terms designating the nature of the consideration, the time and place payable, and the revenues out of which this loan will be payable, including but not limited to, those revenues listed herein. The Washington County Commissioners are expressly authorized to designate any and all revenues deposited into the non-reverting Washington County Ambulance Services Fund established by Ordinance No. 2013-14 adopted by the Washington County Commissioners on December 17, 2013, and the Pledged Revenues to the extent that revenues within the Washington County Ambulance Services Fund are insufficient to make any scheduled payment of the loan.

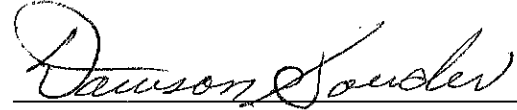
5. That the interest accruing on the Notes to the date of maturity on the monies borrowed as authorized by this Ordinance shall be paid yearly over the course of the five (5) year term of the borrowing authorized by this Ordinance.

6. The Notes issued pursuant to this Ordinance shall not be considered as bonded indebtedness of the County for purposes of Indiana Code 6-1.1-18.5.

67. That this Ordinance shall become effective upon its passage.

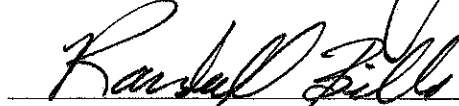
IN WITNESS WHEREOF, the Washington County Council, upon Motion duly made and seconded, has so ordained and approved this Ordinance this 23 day of FEBRUARY, 2014.


DAVID HOAR, President

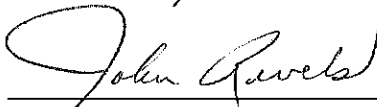

DAWSON SOUDER, Member


BEN BOWLING, Member

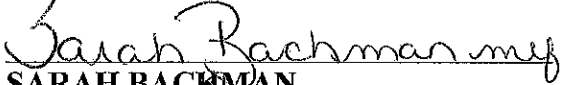

JONATHAN SPAULDING, Member


RANDALL BILLS, Member


GERALD FLEMING, Member


JOHN REVELS, Member

ATTEST:


SARAH BACHMAN
Secretary for Washington County Council
Auditor of Washington County, Indiana